

BILL NO. 95-6

AS AMENDED

COUNTY COUNCIL
OF
HARFORD COUNTY, MARYLAND

BILL NO. 95-6

Introduced by Council President Parrott at the request of the County Executive and
Legislative Day No. 95-4 Council Member Glassman Date February 7, 1995

AN ACT to amend Section 123-34.1, Semiannual Property Tax Payments, of Article I, General Provisions, of Chapter 123, Finance and Taxation, of the Harford County Code, as amended; to provide that property owners electing to pay their property taxes semiannually in accordance with this section must elect to pay both the County and State share semiannually.

By the Council, February 7, 1995

Introduced, read first time, ordered posted and public hearing scheduled

on: March 7, 1995

at: 6:00 p.m.

By Order: James D. Vannoy, Acting Secretary

PUBLIC HEARING

Having been posted and notice of time and place of hearing and title of Bill having been published according to the Charter, a public hearing was held on March 7, 1995, and concluded on, March 7, 1995

James D. Vannoy, Acting Secretary

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law. Underlining indicates language added to Bill by amendment. Language lined through indicates matter stricken out of Bill by amendment.

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AS AMENDED

Section 1. Be It Enacted By The County Council of Harford County, Maryland that
Section 123-34.1, Semiannual Property Tax Payments, of Article I, General Provisions, of Chapter
123, Finance and Taxation, of the Harford County Code, as amended, and it is hereby repealed and
re-enacted with amendments, all to read as follows:

Chapter 123. Finance and Taxation.

Article I. General Provisions.

Section 123-34.1. Semiannual property tax payments.

A. In this section, the following terms have the meanings indicated:

First-time Home Buyer - An individual who has not owned a principal residence during the 3
calendar years preceding the date of purchase of a property for which an election for semiannual
property tax payments may be made under this section.

B. A first-time home buyer purchasing property in the county may elect at the time of transfer of
the property to pay the county AND THE STATE real property taxes due on the property under
a semiannual payment schedule provided that:

(1) The property is residential property purchased on or after January 1, 1995;

(2) The property is owner-occupied residential property; [and]

(3) The home buyer provides certification to the Treasurer that the buyer is a first-time home
buyer[.]; AND

(4) THIS ELECTION APPLIES TO BOTH THE COUNTY AND STATE PORTION OF THE
TAXES.

C. The semiannual payment schedule shall apply to the COUNTY AND STATE property [tax]
TAXES due for the tax year following the transfer of the property and each subsequent tax year.

D. A property owner who elects to pay THE COUNTY AND STATE property taxes under a
semiannual payment schedule shall pay a service charge with the second installment.

E. The service charge shall be expressed as a percent of the amount of [tax] TAXES due at the
second installment and shown on the tax bill as a percent and actual dollar amount charged.

1 F. The service charge shall be calculated in an amount that:

- 2 (1) Equals the anticipated lost interest income associated with the delay in payment of the second
3 installment; and
4 (2) Includes administrative expenses associated with the semiannual payment not exceeding 25 %
5 of the charge for lost interest.

6 G. A property tax bill under a semiannual schedule shall state the following:

- 7 (1) The amount of the COUNTY AND STATE [tax] TAXES due if paid in full, including any
8 applicable discounts for early payment;
9 (2) The amount of the COUNTY AND STATE [tax] TAXES due if paid in semiannual
10 installments, including any applicable discounts for early payment of the first installment;
11 (3) The amount of the service charge to be paid with the second installment; and
12 (4) The date the tax payment is due.

13 H. A payment under a semiannual schedule is to be paid according to the following schedule:

- 14 (1) The first installment is due on July 1 of the tax year and may be paid without interest on or
15 before September 30 of the tax year; and
16 (2) The second installment is due on January 1 of the tax year and, except for the service
17 charge, may be paid without interest on or before January 31 of the tax year.

18 I. If an escrow account is established for the payment of the COUNTY AND STATE property [tax]
19 TAXES, the tax bill shall be paid in annual or semiannual installments as directed by the
20 property owner or borrower.

21 Section 2. And Be It Further Enacted that this Act shall take effect sixty (60) calendar days from
22 the date it becomes law.

EFFECTIVE: May 12, 1995

HARFORD COUNTY BILL NO. 95-6 (as amended)(Brief Title) Semi-Annual Property Tax Payments - StateProperty Tax

is herewith submitted to the County Council of Harford County for enrollment as being the text as finally passed.

CERTIFIED TRUE AND CORRECT

ENROLLED

James D. Vannoy
Acting Secretary
of the Council

Joanne J. Parrott
President of the Council

Date March 7, 1995Date March 7, 1995

BY THE COUNCIL

Read the third time.

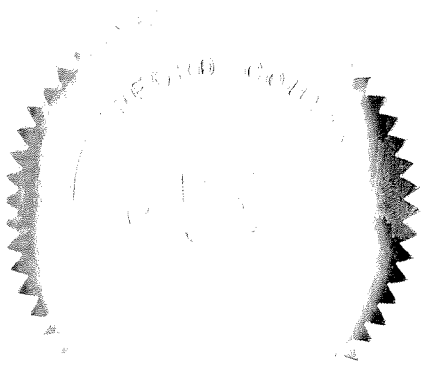
Passed: LSD 95-7 (March 7, 1995)

Failed of Passage: _____

By Order

James D. Vannoy
Acting Secretary

Sealed with the County Seal and presented to the County Executive for approval this 9th day of March, 1995 at 3:00 p. m.



James D. Vannoy
Acting Secretary

BY THE EXECUTIVE

William M. Reisman
COUNTY EXECUTIVE

APPROVED: Date March 13, 1995

BY THE COUNCIL

This Bill (No. 95-6, as amended), having been approved by the Executive and returned to the Council, becomes law on March 13, 1995.

James D. Vannoy
Acting Secretary

EFFECTIVE DATE: May 12, 1995